

—Hughes Springs—
Independent School District
2013-2014 Budget



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Board of Trustees

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Hughes Springs ISD Mission and Beliefs

Hughes Springs ISD Mission

The mission of Hughes Springs ISD is to prepare our children to live and work in the changing future. All students need to master the knowledge, skills, and competencies necessary to interact productively and successfully in a democratic society.

Inherent in this purpose is the belief that all students need to develop essential academic skills and acquire a knowledge base on which to build life-long learning. All students can learn if provided an environment of high expectations for academic achievement. Educating our children to be productive in a changing future necessitates an excellent education system.



We Believe....

In challenging students to be life-long learners.

Parents and staff lead by example and should continue to learn.

All students are unique and deserve the opportunity to achieve their potential.

Staff, parents, school and community members are responsible for the learning and success of each student.

Parental and community involvement are vital to student success.

Revenue & Expenditure Summary

HSISD 2013-2014 Adopted Budget

General Fund

Estimated Revenue

Property Tax Revenue	\$4,137,707
Investments	15,000
Rent	9,600
Misc. Local	64,000
Athletics	52,000
State Revenue	<u>5,554,355</u>
Total Estimated Revenue	\$9,832,662

Estimated Expenditures

Function

11- Instruction	5,421,205
12- Instructional Resources & Media	97,281
13- Curriculum & Staff Development	106,611
23- School Leadership	477,264
31- Guidance, Counseling, & Evaluation	94,860
32- Social Work Services	64,542
33- Health Services	64,939
34- Student Transportation	480,454
36- Extracurricular Activities	509,688
41- General Administration	479,899
51- Plant Maintenance & Operations	1,044,172
52- Security & Monitoring Services	68,130
53- Data Processing Services	255,911
71- Debt Service	37,500
81-Facilities Acquisition & Construction	100,000
93- Payments to Fiscal Agent	60,000
99- Other Governmental Charges	<u>127,000</u>
Total Estimated Expenditures	\$9,492,456

Food Service Fund

Estimated Revenue

Local Revenue	\$150,000
State Revenue	3,500
Federal Revenue	<u>410,000</u>
Total Estimated Revenue & Other Resources	<u><u>\$563,500</u></u>

Estimated Expenditures

Function

35- Food Service	\$551,835
51- Maintenance	<u>\$32,000</u>
Total Estimated Expenditures	<u><u>\$583,835</u></u>

Certified Property Values

Chief Appraiser's Certified Values:

Total Market Value	519,742,564
<i>Less Deductions</i>	(148,155,328)
<i>Less Value Under Protest</i>	0
Certified Taxable Value before Ov65 Loss	\$371,587,236
<i>Estimated Loss to Non-Taxable Ov65 Value</i>	(25,124,946)
Net Taxable Value	<u>346,462,290</u>
Total Tax Rate/\$100 valuation*	\$1.119046
Total Estimated Tax Levy*	<u><u>\$4,040,207</u></u>

**Estimated Tax Levy calculated as 98% of tax levy plus freeze taxable levy.*



Comparison of Tax Bill for Average Residence

	<u>2012-2013</u>	<u>2013-2014</u>
Average Market Value of Residences	\$65,401	\$81,804
Average Taxable Value of Residences	\$41,463	\$60,576
Tax Rate*	\$1.119046	\$1.119046
Taxes Due on Average Residence	\$463.99	\$677.87
Average Tax Bill Increase from 2012-2013	<u>(\$213.88)</u>	

Budget Summary for the 2013-2014 School Year

Budgeting is the process of allocating resources to the prioritized needs of the District. Budgets play an important role in the planning, control and evaluation of the District's operations. The District's budget is the result of decisions made by the school board and the District's administrators in an effort to best allocate the District's resources with its needs. Although the budget is the result of a planning process, it also serves as an important tool for the control and evaluation of the District's sources and uses of resources.

This District's official budget is comprised of the General Fund and Food Service Fund. The District's total proposed budget is \$10,046,291. This represents a \$383,133 (or a 3.96%) increase over the 2013 budget.

Amounts available for appropriations in the general fund and food service fund are \$9,832,662 and \$563,500 respectively. The largest component of the budget is payroll. The majority (56%) of revenue the district receives comes from the states Foundation School Program and Available School Fund, while the remaining (44%) comes from local sources including local property taxes.

The following indicators were taken into account when developing the District's official budget for the 2014 fiscal year:

- The District's 2014 budget is based on an average daily attendance of 1,050. The actual average daily attendance for the fiscal year ending 2013 was 1,115. Although there was an increase in average daily attendance from 2012 to 2013, the administration uses a conservative estimate on student enrollment/ADA.
- Net Taxable value used for the 2014 budget is estimated at \$346,462,290, based on the Morris County Appraisal District (MCAD) and Cass County Appraisal District's (CCAD) 2013 certified property values. This is an increase of \$208,251 (0.05%) over 2012 MCAD and CCAD certified values.
- The District's tax rate for maintenance and operations remained the same from 2013 to 2014 at \$1.119046. The 2013-2014 fiscal year will be the 5th consecutive year the maintenance and operations tax rate has remained the same. The District currently does not maintain a debt service rate.
- All employees received a salary increase based either on the state minimum salary schedule for teachers or the mid-point of the pay grade in which they were classified for all other professional and at-will employees. The District's contribution for health insurance increased from \$266.67 per month per employee choosing coverage to \$300.00 per month.
- Significant increases/decreases were included in the fiscal year 2014 budget as follows:
 - Increases print services charges.
 - Increase in athletic officials budget due to continued increase in cost
 - Increase in athletic budget due to continued increase in participation and needed extra equipment
 - Increase in security budget due to hiring second police officer
 - Decrease in transportation budget due to removing the need for new school buses

Decrease in general administration budget due to retiring personnel