

—Hughes Springs—
Independent School District
2014-2015 Budget



Rick Ogden, Superintendent

Board of Trustees

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Hughes Springs ISD Mission and Beliefs

Hughes Springs ISD Mission

The mission of Hughes Springs ISD is to prepare our children to live and work in the changing future. All students need to master the knowledge, skills, and competencies necessary to interact productively and successfully in a democratic society.

Inherent in this purpose is the belief that all students need to develop essential academic skills and acquire a knowledge base on which to build life-long learning. All students can learn if provided an environment of high expectations for academic achievement. Educating our children to be productive in a changing future necessitates an excellent education system.



We Believe....

In challenging students to be life-long learners.

Parents and staff lead by example and should continue to learn.

All students are unique and deserve the opportunity to achieve their potential.

Staff, parents, school and community members are responsible for the learning and success of each student.

Parental and community involvement are vital to student success.

Revenue & Expenditure Summary

HSISD 2014-2015 Adopted Budget

General Fund

Estimated Revenue

Property Tax Revenue	\$3,716,762
Investments	15,000
Rent	23,600
Misc. Local	50,000
Athletics	52,000
State Revenue	<u>6,328,884</u>
Total Estimated Revenue	\$10,186,246

Estimated Expenditures

Function

11- Instruction	5,610,619
12- Instructional Resources & Media	98,618
13- Curriculum & Staff Development	105,693
23- School Leadership	564,564
31- Guidance, Counseling, & Evaluation	97,919
32- Social Work Services	66,675
33- Health Services	66,188
34- Student Transportation	548,336
35 - Food Service	5,070
36- Extracurricular Activities	510,550
41- General Administration	493,767
51- Plant Maintenance & Operations	1,101,008
52- Security & Monitoring Services	72,233
53- Data Processing Services	276,994
71- Debt Service	37,500
81-Facilities Acquisition & Construction	50,000
93- Payments to Fiscal Agent	76,000
99- Other Governmental Charges	<u>110,500</u>
Total Estimated Expenditures	\$9,892,234

Food Service Fund

Estimated Revenue

Local Revenue	\$150,000
State Revenue	3,400
Federal Revenue	<u>415,000</u>
Total Estimated Revenue & Other Resources	<u><u>\$568,400</u></u>

Estimated Expenditures

Function

35- Food Service	<u>\$575,254</u>
Total Estimated Expenditures	<u><u>\$575,254</u></u>

Capital Projects Fund

Projects

Bathroom Facility @ Football Field (in progress)	6,682
Elementary Classroom Addition (in progress)	552,927
Elementary PE Multi-Purpose Facility	1,167,088
High School Agricultural Bldg.	<u>783,483</u>
Total Capital Projects Budget	\$2,510,180

Certified Property Values

Chief Appraiser's Certified Values:

Total Market Value	483,914,292
<i>Less Deductions</i>	(149,114,997)
<i>Less Value Under Protest</i>	0
Certified Taxable Value before Ov65 Loss	\$334,799,295
<i>Estimated Loss to Non-Taxable Ov65 Value</i>	(26,890,828)
Net Taxable Value	<u>307,908,467</u>
Total Tax Rate/\$100 valuation*	\$1.119046
Total Estimated Tax Levy*	<u><u>\$3,619,262</u></u>



Comparison of Tax Bill for Average Residence

	<u>2013-2014</u>	<u>2014-2015</u>
Average Market Value of Residences	\$81,804	\$85,187
Average Taxable Value of Residences	\$60,576	\$64,431
Tax Rate*	\$1.119046	\$1.119046
Taxes Due on Average Residence	<u>\$677.87</u>	<u>\$721.01</u>
Average Tax Bill Increase from 2013-2014	<u>\$43.14</u>	

Budget Summary for the 2014-2015 School Year

Budgeting is the process of allocating resources to the prioritized needs of the District. Budgets play an important role in the planning, control and evaluation of the District's operations. The District's budget is the result of decisions made by the school board and the District's administrators in an effort to best allocate the District's resources with its needs. Although the budget is the result of a planning process, it also serves as an important tool for the control and evaluation of the District's sources and uses of resources.

This District's official budget is comprised of the General Fund, Food Service Fund and Capital Projects Fund. The District's total proposed budget is \$12,977,668. This represents a \$2,901,377 (or a 29%) increase over the 2013-14 budget.

Amounts available for appropriations in the General Fund and Food Service Fund are \$9,892,234 and \$575,254 respectively. The largest increase came with the addition of the Capital Projects Fund with appropriations of \$2,510,180. The major components of the Capital Projects Fund are for the construction of an Elementary PE Multi-Purpose Facility and a new High School Agricultural Shop. The largest component of the General Fund and Food Service Fund budget is payroll. The majority (62%) of revenue the district receives comes from the states Foundation School Program and Available School Fund, while the remaining (38%) comes from local sources including local property taxes.

The following indicators were taken into account when developing the District's official budget for the 2014-15 fiscal year:

- The District's 2014-15 budget is based on an average daily attendance of 1,112. The actual average daily attendance for the fiscal year ending 2013-14 was 1,007. Although there was an increase in average daily attendance from 2012-13 to 2013-14, the administration uses a conservative estimate on student enrollment/ADA.
- Net Taxable value used for the 2014-15 budget is estimated at \$307,908,467, based on the Morris County Appraisal District (MCAD) and Cass County Appraisal District's (CCAD) 2014 certified property values. This is a decrease of \$38,553,823 (11%) below 2013 MCAD and CCAD certified values.
- The District's tax rate for maintenance and operations remained the same from 2013-14 to 2014-15 at \$1.119046. The 2014-15 fiscal year will be the 6th consecutive year the maintenance and operations tax rate has remained the same. The District currently does not maintain a debt service rate.
- All employees received a salary increase based either on the state minimum salary schedule for teachers or the mid-point of the pay grade in which they were classified for all other professional and at-will employees.
- Significant increases/decreases were included in the fiscal year 2014-15 budget as follows:
 - Salary Increase and Additions
 - Increase in supplies for high school compensatory education and career and technical education, elementary general supplies, and maintenance supplies
 - Increase in transportation maintenance and repairs due to increase labor cost
 - New school bus and lawn mower
 - Increased funds for technology projects and subscriptions
 - Increase to shared services arrangement